

Welshampton and Lyneal Parish Council, Shropshire

Explanation of significant variances in the accounting statements – Section 2 of the Annual Governance and Accountability Return Accounts for the year ended 31 March 2026.

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 1	2024/25 £	2025/26 £	Variances (+/-) £	Detailed explanation of variances
Box 1	39,750	60,139		
Box 2 <i>Precept</i>	26,344	26,371	27	
Box 3 Other income	21,137	5,356	15,781	Neighbourhood Funds decreased by £15,329 Community Events contributions increased by £365 VAT Refund decreased by £138
Box 4 Staff costs	9,589	10,816	1,227	
Box 5 Loan interest/capital	NIL	NIL	NIL	
Box 6 Other payments	17,503	21,872	4,369	Grants decreased by £3,000 Subscriptions decreased by £270 Newsletter increased by £2,000 (extra editions), Election costs £250 Training increased by £600 Grounds Maintenance increased by £500 Street Light Electricity increased by £1,200 Community Events increased by £2,300 VAT Reclaim increased by £950
Box 7	60,139	59,178		
Box 8	60,139	59,178		
Box 9 Fixed assets & long term assets	74,095	75,723	1,628	
Box 10 Total borrowing	NIL	NIL	NIL	

April 2026