

Welshampton and Lyneal Parish Council, Shropshire

Explanation of significant variances in the accounting statements – Section 2 of the Annual Governance and Accountability Return Accounts for the year ended 31 March 2024.

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 1	2022/23 £	2023/24 £	Variances (+/-) £	Detailed explanation of variances
Box 1	28,413	27,311		
Box 2 <i>Precept</i>	24,047	26,000	1,953	-
Box 3 Other income	1,115	11,492	10,377	Current year: CIL/Neighbourhood Fund receipt of £9,080, increase of bank interest £259, increase of clothes bank income £116, contributions to community events £56, and increase of VAT reclaim £866.
Box 4 Staff costs	9,192	8,950	242	
Box 5 Loan interest/capital	NIL	NIL	-	
Box 6 Other payments	17,072	16,103	969	
Box 7	27,311	39,750		
Box 8	27,311	39,750		
Box 9 Fixed assets & long term assets	73,542	74,051	509	
Box 10 Total borrowing	NIL	NIL	-	

May 2024