

Welshampton and Lyneal Parish Council, Shropshire

Explanation of significant variances in the accounting statements – Section 2 of the Annual Governance and Accountability Return Accounts for the year ended 31 March 2023.

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 1	2021/22 £	2022/23 £	Variances (+/-) £	Detailed explanation of variances
Box 1	23,531	28,413		
Box 2 <i>Precept</i>	23,627	24,047	420	-
Box 3 Other income	2,607	1,115	1,492	Current year: VAT reclaim less £1,619, no OG35 sales, additional Interest £100, and Clothes Bank £42
Box 4 Staff costs	8,152	9,192	1,040	
Box 5 Loan interest/capital	NIL	NIL		
Box 6 Other payments	13,200	17,072	3,872	Current year: Increase of administration costs £400, communication (additional newsletters and website improvements) £1,800, election fees £200, community actions (Jubilee celebrations) £750 and VAT paid £850
Box 7	28,413	27,311		
Box 8	28,413	27,311		
Box 9 Fixed assets & long term assets	71,414	73,542	2,128	
Box 10 Total borrowing	NIL	NIL	-	

April 2023