

Welshampton and Lyneal Parish Council, Shropshire

Explanation of significant variances in the accounting statements – Section 2 of the Annual Governance and Accountability Return Accounts for the year ended 31 March 2022.

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 1	2020/21 £	2021/22 £	Variances (+/-) £	Detailed explanation of variances
Box 1	21,714	23,531		
Box 2 <i>Precept</i>	23,500	23,627	127	-
Box 3 Other income	6,991	2,607	4,384	Previous year: West Mercia Police Grant £5,000 towards Vehicle Activated Signs Current year: VAT reclaim additional £670
Box 4 Staff costs	8,670	8,152	518	
Box 5 Loan interest/capital	NIL	NIL	-	
Box 6 Other payments	20,004	13,200	6,804	Reduction in previous year: Newsletter £800, Vehicle Activated Sign £5,000, Neighbour Fund expenditure £2,800 and VAT paid £1,600. Current year: Increase of administration costs £500, training £240, Parish maintenance (grounds, streetlights, general repairs) £1,800 and community grants £750.
Box 7	23,531	28,413		
Box 8	23,531	28,413		
Box 9 Fixed assets & long term assets	70,889	71,414		
Box 10 Total borrowing	NIL	NIL	-	

April 2022