

Welshampton and Lyneal Parish Council, Shropshire

Explanation of significant variances in the accounting statements – Section 2 of the Annual Governance and Accountability Return Accounts for the year ended 31 March 2020.

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 1	2018/19 £	2019/20 £	Variances (+/-) £	Detailed explanation of variances
Box 1	12,888	10,965		
Box 2 Precept	19,500	21,500	2,000	-
Box 3 Other income	6,127	23,621	17,494	£210 interest, £7,755 increase in Community Infrastructure Levy Neighbourhood Funds, £780 OG35 book sales, £8,445 national Lottery grant for 4 defibrillators, £300 increase VAT
Box 4 Staff costs	7,513	7,753	240	
Box 5 Loan interest/capital	NIL	NIL	-	
Box 6 Other payments	20,037	26,619	9,582	Administration costs increase £400 OG35 Book £975, 4 defibrillators £8,200,
Box 7	10,965	21,714		
Box 8	10,965	21,714		
Box 9 Fixed assets & long term assets	58,354	63,112	4,758	£125 – wooden bench £4,633 – traffic calming village gates
Box 10 Total borrowing	NIL	NIL	-	
Explanation for 'high' reserves				

April 2020