

Approved budget 2017/18

N.B. VAT not included as it is reclaimed

RECEIPTS	Actual 2015/16	Budget 2016/17	Projected to 31.3.17	Over/under 2016/17	Proposed budget 2017-18	Estimated Budget 2018-19	Estimated Budget 2019-20	Notes
Precept	£ 16,000.00	£ 15,675.00	£ 15,675.00	£ -	£ 16,052.00	£ 15,675.00	£ 15,675.00	
Bank Interest	£ 6.99	£ 5.00	£ 5.00	£ -	£ 5.00	£ 5.00	£ 5.00	
Other	£ 130.00	£ -	£ 50.00	£ 50.00				Suggest apply for Env. Maintenance Grant
TOTAL RECEIPTS	£ 16,136.99	£ 15,680.00	£ 15,730.00	£ 50.00	£ 16,057.00	£ 15,680.00	£ 15,680.00	

PAYMENTS	Actual 2015/16	Budget 2016/17	Projected to 31.3.17	Over/under 2016/17	Proposed budget 2017-18	Estimated Budget 2018-19	Estimated Budget 2019-20	Notes
Administrative & Establishment Costs:								
Clerk's Salary	£ 4,517.02	£ 4,547.58	£ 4,923.21	£ 375.63	£ 4,593.03	£ 4,638.96	£ 4,685.35	Does not allow for increase in hrs in 2017/18 - see reserves below
Admin Expenses	£ 492.38	£ 1,000.00	£ 700.00	-£ 300.00	£ 700.00	£ 700.00	£ 700.00	
Audit fee	£ 165.25	£ 180.25	£ 187.00	£ 6.75	£ 200.00	£ 100.00	£ 100.00	No requirement for external audit post 2017/18
Newsletter	£ 1,724.00	£ 1,500.00	£ 538.00	-£ 962.00	£ 538.00	£ 538.00	£ 1,738.00	Allows for 2 editions in 2017-19, 2019-20 allows for envelopes
Training (Clerk)	£ 20.00	£ 100.00	£ 100.00	£ -	£ 100.00	£ 100.00	£ 100.00	
Training (General)	£ 40.00	£ 160.00	£ 160.00	£ -	£ 200.00	£ 160.00	£ 160.00	Increase budget in 2017/18 to train new Council
Insurance	£ 629.44	£ 648.32	£ 656.73	£ 8.41	£ 675.00	£ 700.00	£ 725.00	
Meeting Room Hire	£ 280.00	£ 150.00	£ 340.00	£ 190.00	£ 170.00	£ 180.00	£ 190.00	2015-17 billed in 2016/17, 2017-18 £170
SALC Subscription	£ 321.35	£ 340.00	£ 327.67	-£ 12.33	£ 340.00	£ 350.00	£ 360.00	
Other subscriptions (including ICO registration)	£ -	£ 75.00	£ 35.00	-£ 40.00	£ 35.00	£ 35.00	£ 35.00	ICO registration
Website & email service	£ -	£ -	£ -	£ -	£ 340.00	£ 340.00	£ 340.00	In admin costs 2016/17, 2017/18 onwards separate. £100 hosting, £240 backups/support
Sub Total Admin & Establishment	£ 8,189.44	£ 8,701.15	£ 7,967.61	-£ 733.54	£ 7,891.03	£ 7,841.96	£ 9,133.35	
Asset & Parish Maintenance								
Street lights electricity	£ 555.57	£ 573.83	£ 573.83	£ -	£ 600.00	£ 625.00	£ 650.00	
Street light maintenance / inspections	£ 713.50	£ 1,309.00	£ 1,500.00	£ 191.00	£ 1,500.00	£ 1,500.00	£ 1,500.00	
General Grounds Maintenance	£ 737.50	£ 900.00	£ 867.50	-£ 32.50	£ 930.00	£ 900.00	£ 1,000.00	Budget may change dependent on quotes
Parish Hall Grounds Maintenance	£ 570.00	£ 750.00	£ 893.00	£ 143.00	£ 750.00	£ 750.00	£ 850.00	Budget may change dependent on quotes
Stocks Lane Car Park	£ 50.00	£ 500.00	£ 50.00	-£ 450.00	£ 150.00	£ 150.00	£ 150.00	
Sports Court	£ -	£ 250.00	£ 85.50	-£ 164.50	£ 100.00	£ 100.00	£ 100.00	
Balmer Phone box	£ 120.07	£ -	£ 325.00	£ 325.00	£ -	£ -	£ -	Paid for from reserve
Sub Total Asset & Parish Maintenance	£ 2,746.64	£ 4,282.83	£ 4,294.83	£ 12.00	£ 4,030.00	£ 4,025.00	£ 4,250.00	
Grants & Projects								
S137	£ 200.00	£ 200.00	£ 200.00	£ -	£ 200.00	£ 200.00	£ 200.00	
Churchyard maintenance	£ -	£ 350.00	£ 1,050.00	£ 700.00	£ 350.00	£ 350.00	£ 350.00	2016/17 = 2014-17 grants for both PCCs @ £175 pa per PCCs Underspend from 2016/17 held in reserve and can be spent in 2017/18, so total 2017/18 budget of £3283.97
Parish Plan Actions	£ -	£ 1,800.00	£ -	-£ 1,800.00	£ 1,485.97	£ -	£ -	
Parish Plan Grant (broadband) - S137	£ -	£ 900.00	£ 1,014.72	£ 114.72	£ -	£ -	£ -	
P3 Expenditure/walking leaflets	£ -	£ -	£ -	£ -	£ -	£ -	£ -	In a ringfenced reserve to be spent as needed
Contingency	£ 181.78	£ 500.00	£ 500.00	£ -	£ 500.00	£ 500.00	£ 500.00	For general contingency
Other projects								Council to identify if it needs funds for any other projects
Sub Total Grants & Projects	£ 381.78	£ 3,750.00	£ 2,764.72	-£ 985.28	£ 2,535.97	£ 1,050.00	£ 1,050.00	
GRAND TOTAL PAYMENTS	£ 11,317.86	£ 16,733.98	£ 15,027.16	-£ 1,706.82	£ 14,457.00	£ 12,916.96	£ 14,433.35	

FUNDS TO ADD TO EARMARKED RESERVES					Proposed budget 2017-18	Estimated Budget 2018-19	Estimated Budget 2019-20	Notes
Clerk's Salary					£ 1,000.00	£ -	£ -	Reserve to cover extra 2 hours per week if hours increased in 2017/18
P3/Walking Leaflets					£ 100.00	£ 100.00	£ 100.00	Add to reserve as P3 may be re-established
Street Lights					£ 500.00	£ 500.00	£ 500.00	Build up reserve - a new light costs c.£1500
Elections					£ -	£ 100.00	£ 100.00	Build up reserve to £1200 after 2017 election
TOTAL FUNDS TO ADD TO EARMARKED RESERVES					£ 1,600.00	£ 700.00	£ 700.00	

TOTAL BUDGET REQUIREMENT		£ 16,733.98	£ 15,027.16		£ 16,057.00	£ 13,616.96	£ 15,133.35	This is the spend requirement for the year (see grand total payments) and the further funds being raised for earmarked reserves. Together, they comprise the total budget requirement
BUDGET DEFICIT/SURPLUS		£ 1,053.98	-£ 702.84		£ -	-£ 2,063.04	-£ 546.65	

<u>RESERVES</u>	Actual balance 31.3.16	Projected Expenditure 2016/17	Additions to reserve 2016/17 (ie underspend from budget in year where there is a ringfenced reserve for that budget	Estimated balance end 2016/17	Estimated reserve as at 31.3.18	Estimated reserve as at 31.3.19	Estimated reserve as at 31.3.20	
Earmarked Reserves								
Clerk's Salary	£ 582.98	£ 375.63	£ -	£ 207.35	£ 1,207.35	£ 1,207.35	£ 1,207.35	
P3/Walking Leaflets	£ 100.00	£ -	£ -	£ 100.00	£ 200.00	£ 300.00	£ 400.00	Keep reserve - yearly balance depends on when it is spent
Sports Court	£ 250.00	£ -	£ 164.50	£ 414.50	£ 414.50	£ 414.50	£ 414.50	Put underspend from 2016/17 into reserve
Street Lights	£ 1,266.50	£ 191.00	£ -	£ 1,075.50	£ 1,575.50	£ 2,075.50	£ 2,575.50	Keep reserve as costly assets to maintain
Elections	£ 1,200.00	£ -	£ -	£ 1,200.00	£ 1,000.00	£ 1,100.00	£ 1,200.00	Keep reserve - estimate that £200 will spent on 2017 election if uncontested
Parish Plan (actions)				£ 1,800.00	£ -	£ -	£ -	Underspend from 2016/17 is £1800 - anticipated this will be spent in 2017/18
Parish Plan (broadband)	£ 900.00	£ 900.00	£ -	£ -	£ -	£ -	£ -	Dissolve reserve - use general reserve if needed
Grounds Maintenance - Hall	£ 272.50		£ 32.50	£ 305.00	£ -	£ -	£ -	Dissolve reserve and transfer to general reserve
Grounds Maintenance - General	£ 162.50	£ 143.00		£ 19.50	£ -	£ -	£ -	Dissolve reserve and transfer to general reserve
Stocks Lane Car Park	£ 450.00	£ -	£ 450.00	£ 900.00	£ 900.00			Put underspend from 2016/17 into reserve
Balmer Phone Box	£ 129.93	£ 129.93	£ -	£ -	£ -	£ -	£ -	Recommend dissolving reserve as repairs done
Churchyards	£ 700.00	£ 700.00	£ -	£ -	£ -	£ -	£ -	Reserve was for 2014-16 grants, dissolve as now in annual budget
Hall Hire	£ 160.00	£ 160.00	£ -	£ -	£ -	£ -	£ -	Reserve was for 2015/16 bill, dissolve as now in annual budget
Total Earmarked Reserves	£ 6,174.41	£ 2,542.06	£ 647.00	£ 6,021.85	£ 5,297.35	£ 5,097.35	£ 5,797.35	
General Reserves (balance b/f less earmarked reserves)	£8,256.91			£9,112.31	£ 11,436.81	£ 14,399.85	£ 14,946.50	
Total Reserves	£14,431.32			£15,134.16	£ 16,734.16	£ 19,497.20	£ 20,743.85	These are what the balances would be at end of each financial year - ie as at 31.3.18 etc

GENERAL RESERVE AS % OF BUDGETED SPEND					79.11%	111.48%	103.56%	General reserve should be between 3 to 12 months of gross budgeted spend (for this purpose budgeted spend excludes funds identified in the budget as being raised to add to earmarked reserves because general reserves are principally to cover day to day running costs rather than longer term projects/spend).
---	--	--	--	--	---------------	----------------	----------------	--

Precept Per Band D household = Precept divided by Council Tax Base

	2016-17	2017-18
Council Tax Base	345.09	353.38
Band D Charge per annum	£ 45.42	£ 45.42

Please note that 2018/19 & 2019/20 budget info is for the purposes of long-term financial projections and is indicative only. It is not fixed and will be reviewed when the budgets for those periods are set.