

## Welshampton and Lyneal Parish Council

### Explanation of significant variances in the accounting statements – Section 1 of the Annual Return for the financial year ended 31 March 2015.

Variances of more than 15% and more than £200 between totals are explained.

Earmarked reserves (Box7) are also explained.

Section 1	2013/14 £	2014/15 £	Variances (+/-) £	Detailed explanation of variances
<b>Box 2</b> <i>Precept</i>	12,080	12,686	606	
<b>Box 3</b> Other income	3,283	2,245	1,038	2014 received grants totalling £2,190. 2015 received grants totalling £1,200.
<b>Box 4</b> Staff costs	4,789	5,627	838	Additional hours required for Parish Plan refresh questionnaire and reports
<b>Box 5</b> Loan interest/capital	NIL	NIL	-	
<b>Box 6</b> Other payments	6,233	10,377	4,144	£200 election costs, £700 additional street light costs, £1,130 sports court refurbishment, £1,300 Parish Plan refresh costs, £1,590 walking leaflets costs, reduction of £400 in administration costs and no payment of churchyard maintenance costs £350 in year.
<b>Box 7</b> Balances carried forward	10,507	9,434	1,073	£1,200 reserves for election costs £900 reserves for Parish Plan refresh actions £350 reserves for churchyard maintenance £680 reserves for street lights £240 reserves for meeting room hire
<b>Box 9</b> Fixed assets & long term assets	57,564	57,711	147	
<b>Box 10</b> Total borrowing	NIL	NIL	-	

April 2015