

## Welshampton and Lyneal Parish Council

### Explanation of significant variances in the accounting statements – Section 1 of the Annual Return for the financial year ended 31 March 2014.

Variances of more than 15% and more than £200 between totals are explained.

Earmarked reserves (Box7) are also explained.

Section 1	2012/13 £	2013/14 £	Variances (+/-) £	Detailed explanation of variances
<b>Box 2</b> <i>Precept</i>	10,0386	12,080	2,042	To cover local election costs £2 per elector and increase of newsletter costs
<b>Box 3</b> Other income	881	3,283	2,402	Council Tax Support Grant £695 Shropshire Council Grants £2,190 towards Parish Plan Refresh and Actions
<b>Box 4</b> Staff costs	3,979	4,789	810	Additional hours required for elections (new Councillor training) and Parish Plan refresh preparation
<b>Box 5</b> Loan interest/capital	NIL	NIL	-	
<b>Box 6</b> Other payments	6,841	6,233	608	
<b>Box 7</b> Balances carried forward	6,166	10,507	4,341	£1,400 reserves for election costs £1,900 reserves for Parish Plan refresh and actions £1,300 reserves for speed visor
<b>Box 9</b> Fixed assets & long term assets	57,862	57,564	298	
<b>Box 10</b> Total borrowing	NIL	NIL	-	

June 2014