

Welshampton and Lyneal Parish Council

Explanation of significant variances in the accounting statements – Section 1 of the Annual Return for the financial year ended 31 March 2016.

Variances of more than 15% and more than £200 between totals are explained.

Box 2 – Precept

An Increase of £3314. This reflects loss of Council tax Support Grant, the cost of the council taking on the maintenance of additional community facilities and specific projects, such as Parish Plan related actions.

Box 3 - Other receipts

Variance	Year ending 31.03.15	Year ending 31.03.16	Difference
Interest	6	7	0
VAT Refund	261	614	353
Council Tax Support Grant	777	0	-777
Other	1200	130	-1070
TOTALS	2245	751	-1493

Box 4 – Staff costs

A decrease of £1110. This is because the previous clerk was paid a variable rate dependent on exact hours worked. The new clerk, appointed in November 2015, is paid at a fixed annual rate. The March 2016 salary payment of £300 has been delayed due to a bank error.

Box 6 - Other payments

Variance	Year ending 31.03.15	Year ending 31.03.16	Difference
Admin Expenses	608	492	-116
Audit Fee	158	165	7

Newsletter	1325	1724	399
Trainng clerk	0.00	20	20
Training general	60.00	40	-20
Insurance	609	629	20
Meeting Room Hire	0	280	280
SALC Subscription	301	321	20
Other Subscriptions	55	0	-55
Street Lighting - electricity	1289	556	-734
Street Lighting - annual check	0	0	0
Street Lighting - repairs	0	714	714
Grounds Maintenance - General	0	738	738
Grounds Maintenance - Parish Hall	868	570	-298
Stocks Lane Car Park	0	50	50
Sports Court	967	0	-967
Balmer Phone Box	0	120	120
Elections	200	0	-200
S137	45	200	155
Churchyards	0	0	0
Parish Plan	533	0	-533
Sports Court	160	0	-160
Parish Plan Grant	994	0	-994
IT Grant	0	0	0
P3 Expenditure	100	0	-100
Walking Leaflets	1490	0	-1490
Contingency	0	182	182
VAT	614	261	-354
TOTALS	10377	7062	-3315

Box 7 – Balances brought forward

The overall reserves have increased. Some are earmarked for projects and specific operating costs as detailed below. The non-earmarked reserve has also increased by £2560.76. Given that the council's precept has increased by £3314, this is a reasonable increase as it reflects the need to hold a higher non earmarked reserve in the context of increased operating costs.

Variance	Year ending 31.03.15	Year ending 31.03.16	Difference
<i>Earmarked Reserves</i>			
Clerk's Salary		582.98	582.98
P3/Walking Leaflets	100.00	100.00	0
Sports Court		250.00	250.00
Street Lights	680.00	1266.50	586.50
Elections	1200.00	1200.00	0

Parish Plan Refresh	900.00	900.00	0
Grounds Maintenance - Hall	92.50	272.50	180.00
Grounds Maintenance - General		162.50	162.50
Stocks Lane Car Park		450.00	450.00
Balmer Phone Box		129.93	129.93
Churchyards	350.00	700.00	350.00
Hire of Hall	240.00	160.00	-80.00
<i><u>Total Earmarked</u></i>	<i><u>3562.5</u></i>	<i><u>6174.41</u></i>	<i><u>2611.91</u></i>
<i><u>Non Earmarked</u></i>	<i><u>5871.15</u></i>	<i><u>8431.91</u></i>	<i><u>2560.76</u></i>
<u>Grand Total Reserves</u>	<u>9433.65</u>	<u>14606.32</u>	<u>5172.67</u>

Prepared by R. Turner, Clerk/RFO, 20th April 2016