

Draft budget 2017/18 - January 2017
N.B. VAT not included as it is reclaimed

RECEIPTS	Actual 2015/16	Budget 2016/17	Projected to 31.3.17	Over/under 2016/17	Proposed budget 2017-18	Estimated Budget 2018-19	Estimated Budget 2019-20	Notes
Precept	£ 16,000.00	£ 15,675.00	£ 15,675.00	£ -	£ 15,675.00	£ 15,675.00	£ 15,675.00	Assumes nil increase in precept
Bank Interest	£ 6.99	£ 5.00	£ 5.00	£ -	£ 5.00	£ 5.00	£ 5.00	
Other	£ 130.00	£ -	£ 50.00	£ 50.00				Suggest apply for Env. Maintenance Grant
TOTAL RECEIPTS	£ 16,136.99	£ 15,680.00	£ 15,730.00	£ 50.00	£ 15,680.00	£ 15,680.00	£ 15,680.00	

PAYMENTS	Actual 2015/16	Budget 2016/17	Projected to 31.3.17	Over/under 2016/17	Proposed budget 2017-18	Estimated Budget 2018-19	Estimated Budget 2019-20	Notes
Administrative & Establishment Costs:								
Clerk's Salary	£ 4,517.02	£ 4,547.58	£ 4,923.21	£ 375.63	£ 4,593.03	£ 4,638.96	£ 4,685.35	Does not allow for increase in hrs in 2017/18 - see reserves below
Admin Expenses	£ 492.38	£ 1,000.00	£ 700.00	£ -300.00	£ 700.00	£ 700.00	£ 700.00	
Audit fee	£ 165.25	£ 180.25	£ 187.00	£ 6.75	£ 200.00	£ 100.00	£ 100.00	No requirement for external audit post 2017/18
Newsletter	£ 1,724.00	£ 1,500.00	£ 538.00	£ -962.00	£ 538.00	£ 538.00	£ 1,738.00	Allows for 2 editions in 2017-19, 2019-20 allows for envelopes
Training (Clerk)	£ 20.00	£ 100.00	£ 100.00	£ -	£ 100.00	£ 100.00	£ 100.00	
Training (General)	£ 40.00	£ 160.00	£ 160.00	£ -	£ 200.00	£ 160.00	£ 160.00	Increase budget in 2017/18 to train new Council
Insurance	£ 629.44	£ 648.32	£ 656.73	£ 8.41	£ 675.00	£ 700.00	£ 725.00	
Meeting Room Hire	£ 280.00	£ 150.00	£ 340.00	£ 190.00	£ 170.00	£ 180.00	£ 190.00	2015-17 billed in 2016/17, 2017-18 £170
SALC Subscription	£ 321.35	£ 340.00	£ 327.67	£ -12.33	£ 340.00	£ 350.00	£ 360.00	
Other subscriptions (including ICO registration)	£ -	£ 75.00	£ 35.00	£ -40.00	£ 35.00	£ 35.00	£ 35.00	ICO registration
Website & email service	£ -	£ -	£ -	£ -	£ 340.00	£ 340.00	£ 340.00	In admin costs 2016/17, 2017/18 onwards separate. £100 hosting, £240 backups/support
Sub Total Admin & Establishment	£ 8,189.44	£ 8,701.15	£ 7,967.61	£ -733.54	£ 7,891.03	£ 7,841.96	£ 9,133.35	
Asset & Parish Maintenance								
Street lights electricity	£ 555.57	£ 573.83	£ 573.83	£ -	£ 600.00	£ 625.00	£ 650.00	
Street light maintenance / inspections	£ 713.50	£ 1,309.00	£ 1,500.00	£ 191.00	£ 1,500.00	£ 1,500.00	£ 1,500.00	
General Grounds Maintenance	£ 737.50	£ 900.00	£ 867.50	£ -32.50	£ 900.00	£ 900.00	£ 1,000.00	Budget may change dependent on quotes
Parish Hall Grounds Maintenance	£ 570.00	£ 750.00	£ 893.00	£ 143.00	£ 750.00	£ 750.00	£ 850.00	Budget may change dependent on quotes
Stocks Lane Car Park	£ 50.00	£ 500.00	£ 50.00	£ -450.00	£ 50.00	£ 50.00	£ 50.00	For annual maintenance, further funds held in reserve
Sports Court	£ -	£ 250.00	£ 85.50	£ -164.50	£ -	£ -	£ -	
Balmer Phone box	£ 120.07	£ -	£ 325.00	£ 325.00	£ -	£ -	£ -	Paid for from reserve
Sub Total Asset & Parish Maintenance	£ 2,746.64	£ 4,282.83	£ 4,294.83	£ 12.00	£ 3,800.00	£ 3,825.00	£ 4,050.00	
Grants & Projects								
S137	£ 200.00	£ 200.00	£ 200.00	£ -	£ 200.00	£ 200.00	£ 200.00	
Churchyard maintenance	£ -	£ 350.00	£ 1,050.00	£ 700.00	£ 350.00	£ 350.00	£ 350.00	2016/17 = 2014-17 grants for both PCCs @ £175 pa per PCCs
Parish Plan Actions	£ -	£ 1,800.00	£ -	£ -1,800.00	£ -	£ -	£ -	In a ringfenced reserve to be spent as needed
Parish Plan Grant (broadband) - S137	£ -	£ 900.00	£ 1,014.72	£ 114.72	£ -	£ -	£ -	
P3 Expenditure/walking leaflets	£ -	£ -	£ -	£ -	£ -	£ -	£ -	In a ringfenced reserve to be spent as needed
Contingency	£ 181.78	£ 500.00	£ 500.00	£ -	£ 500.00	£ 500.00	£ 500.00	For general contingency
Other projects								Council to identify if it needs funds for any other projects
Sub Total Grants & Projects	£ 381.78	£ 3,750.00	£ 2,764.72	£ -985.28	£ 1,050.00	£ 1,050.00	£ 1,050.00	
GRAND TOTAL PAYMENTS	£ 11,317.86	£ 16,733.98	£ 15,027.16	£ -1,706.82	£ 12,741.03	£ 12,716.96	£ 14,233.35	

FUNDS TO ADD TO EARMARKED RESERVES					Proposed budget 2017-18	Estimated Budget 2018-19	Estimated Budget 2019-20	Notes
Clerk's Salary					£ 1,000.00	£ -	£ -	Reserve to cover extra 2 hours per week if hours increased in 2017/18
P3/Walking Leaflets					£ 100.00	£ 100.00	£ 100.00	Add to reserve as P3 may be re-established
Parish Plan Actions					£ 1,138.97	£ 2,063.04	£ 546.65	
Sports Court					£ 100.00	£ 100.00	£ 100.00	Pay into reserve
Street Lights					£ 500.00	£ 500.00	£ 500.00	Build up reserve - a new light costs c.£1500
Elections					£ -	£ 100.00	£ 100.00	Build up reserve to £1200 after 2017 election
Stocks Lane Car Park					£ 100.00	£ 100.00	£ 100.00	Pay into reserve for long-term maintenance
TOTAL FUNDS TO ADD TO EARMARKED RESERVES					£ 2,938.97	£ 2,963.04	£ 1,446.65	

TOTAL BUDGET REQUIREMENT		£ 16,733.98	£ 15,027.16		£ 15,680.00	£ 15,680.00	£ 15,680.00	This is the spend requirement for the year (see grand total payments) and the further funds being raised for earmarked reserves. Together, they comprise the total budget requirement
BUDGET DEFICIT/SURPLUS		£ 1,053.98	-£ 702.84		£ -	£ 0.00	-£ 0.00	This is what is needed to balance the budget requirement to anticipated income

<u>RESERVES</u>	Actual balance 31.3.16	Projected Expenditure 2016/17	Additions to reserve 2016/17 (ie underspend from budget in year where there is a ringfenced reserve for that budget	Estimated balance end 2016/17	Estimated reserve as at 31.3.18	Estimated reserve as at 31.3.19	Estimated reserve as at 31.3.20	
Earmarked Reserves								
Clerk's Salary	£ 582.98	£ 375.63	£ -	£ 207.35	£ 1,207.35	£ 1,207.35	£ 1,207.35	Keep reserve due to query over Clerk's hours - balance depends on decision on this
P3/Walking Leaflets	£ 100.00	£ -	£ -	£ 100.00	£ 200.00	£ 300.00	£ 400.00	Keep reserve - yearly balance depends on when it is spent
Sports Court	£ 250.00	£ -	£ 164.50	£ 414.50	£ 514.50	£ 614.50	£ 714.50	Keep reserve - yearly balance depends on when it is spent
Street Lights	£ 1,266.50	£ 191.00	£ -	£ 1,075.50	£ 1,575.50	£ 2,075.50	£ 2,575.50	Keep reserve as costly assets to maintain
Elections	£ 1,200.00	£ -	£ -	£ 1,200.00	£ 1,000.00	£ 1,100.00	£ 1,200.00	Keep reserve - estimate that £200 will spent on 2017 election if uncontested
Parish Plan (broadband)	£ 900.00	£ 900.00	£ -	£ -	£ 1,138.97	£ 3,202.01	£ 3,748.66	Dissolve reserve - use general reserve if needed
Parish Plan Actions	£ -	£ -	£ -	£ -	£ 1,800.00	£ 1,800.00	£ 1,800.00	Transfer £1800 budgeted for actions into reserve
Grounds Maintenance - Hall	£ 272.50	£ -	£ 32.50	£ 305.00	£ -	£ -	£ -	Dissolve reserve and transfer to general reserve
Grounds Maintenance - General	£ 162.50	£ 143.00	£ -	£ 19.50	£ -	£ -	£ -	Dissolve reserve and transfer to general reserve
Stocks Lane Car Park	£ 450.00	£ -	£ 450.00	£ 900.00	£ 1,350.00	£ 1,450.00	£ 1,550.00	C/f underspend from 2016/17
Balmer Phone Box	£ 129.93	£ 129.93	£ -	£ -	£ -	£ -	£ -	Recommend dissolving reserve as repairs done
Churchyards	£ 700.00	£ 700.00	£ -	£ -	£ -	£ -	£ -	Reserve was for 2014-16 grants, dissolve as now in annual budget
Hall Hire	£ 160.00	£ 160.00	£ -	£ -	£ -	£ -	£ -	Reserve was for 2015/16 bill, dissolve as now in annual budget
Total Earmarked Reserves	£ 6,174.41	£ 2,542.06	£ 647.00	£ 4,221.85	£ 8,786.32	£ 11,749.36	£ 13,196.01	
General Reserves (balance b/f less earmarked reserves)	£8,256.91			£10,912.31	£ 9,286.81	£ 9,286.81	£ 9,286.81	
Total Reserves	£14,431.32			£15,134.16	£ 18,073.13	£ 21,036.17	£ 22,482.82	These are what the balances would be at end of each financial year - ie as at 31.3.18 etc

GENERAL RESERVE AS % OF BUDGETED SPEND					72.89%	73.03%	65.25%	General reserve should be between 3 to 12 months of gross budgeted spend (for this purpose budgeted spend excludes funds identified in the budget as being raised to add to earmarked reserves because general reserves are principally to cover day to day running costs rather than longer term projects/spend).
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Precept Per Band D household = Precept divided by Council Tax Base

	2016-17	2017-18
Council Tax Base	345.09	353.08
Band D Charge per annum	£ 45.42	£ 44.40